2010-11 Third Interim Financial Report

Board Item #11.2

Board of Education

June 2, 2011

- Education Code Section 42130 requires report
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- 2012-13
  - Maintain same level of Average Daily Attendance
  - 1.8% COLA on Revenue Limit
  - Step and Column cost increases
  - Health and Welfare cost increases
  - 5% Salary Reduction for 2011-12 Only
  - 2% Reserve for Economic Uncertainties requirement met
    - Board action will be needed

- Prepare Adopted Budget with best information available
- Continue dialog with collective