



Sacramento City Unified School District

1000 J Street, Sacramento, CA 95811
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Overview

Second Interim Summary

Fund Balance

Deficit Spending

LAO/Tax Initiative Update

Cash Flow

Approved Reductions

Bargaining Update

Timeline

Next Steps



General Fund Summary Second Interim

Certificated Salaries	\$171,399,934
Classified Salaries	\$51,607,671
Employee Benefits	\$111,595,977
Books and Supplies	\$24,962,361
Services/Operational Expenses	\$54,837,941
Capital Outlay	\$3,675,474
Other Outgo	\$2,169,042
Direct/Indirect	-\$1,810,410



General Fund Summary Second Interim cont'd

Ending Fund Balance

Reserves:

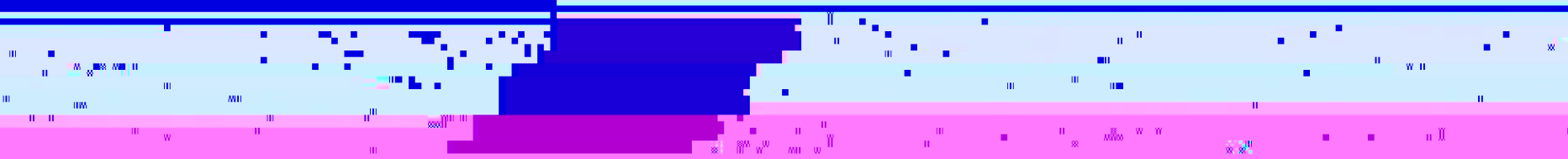
Revolving Cash and Stores	\$.545 M
Required 2% Reserve for Economic Uncertainties	\$ 8.980 M
Reserve for Unfunded	\$ 1.000 M



Sacramento City Unified School District

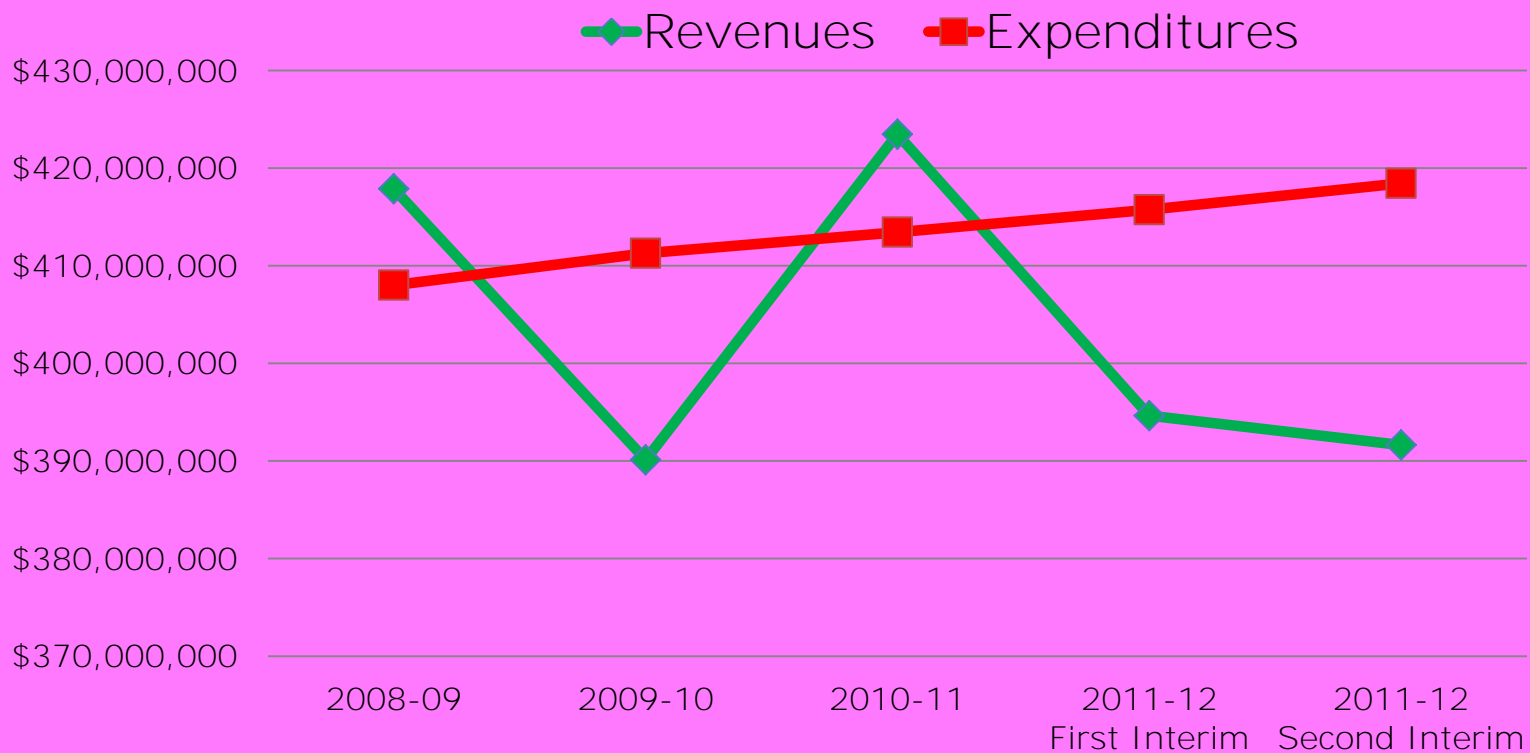
2013-2014

2013-2014





Deficit Spending



Green - Revenues and Interfund Transfers IN

Red - Expenditures and Interfund Transfers OUT



Legislative Analyst Office Update

- Tax revenues may be down by \$6.5 billion compared to January Governor's State Budget estimates
 - \$8.5 billion if Facebook-related revenues are omitted
- Job growth and economic confidence rising
- Persistent joblessness and high unemployment
- Housing market remains troubled
- Corporate profits are booming
- Mixed economic news
- More information in April for May Revision process



Tax Initiative Update

Public Policy Institute of California – Polling for Governor's Tax Initiative - March

52% of likely voters would vote yes

40% of likely voters would vote no

8% are undecided

Decline from Field Poll - February

— 58% of likely voters would vote yes

Possible merger of initiatives

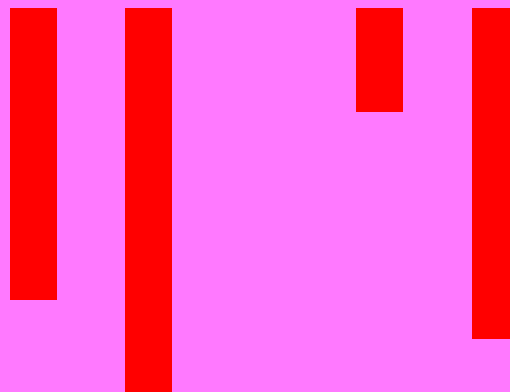


Cash Flow

The state of California, in an effort to manage its own cash flow issues, has imposed numerous intra-year and inter-year deferrals of principal apportionment funding.



General Fund Cash





Sacramento City Unified School District

February 2, 2020

±February 2, 2020 ±PARS Payments Charged to



Approved Reductions – February 2, 2012 cont'd

Eliminate Adult Education Funding

Eliminate Deferred Maintenance Contribution

Eliminate School Library Improvement Block Grant

Eliminate Arts and Music Grant

Reduce ROP and GATE by 5%

Increase Class Sizes to Contract Maximums

Eliminate 50% of Custodians and 50% of Plant Managers



Approved Reductions – February 2, 2012 cont'd

Eliminate Co-Curricular Support

Eliminate 50% of Assistant Principals

Eliminate Home-to-School Transportation

Eliminate Middle and High School Librarians

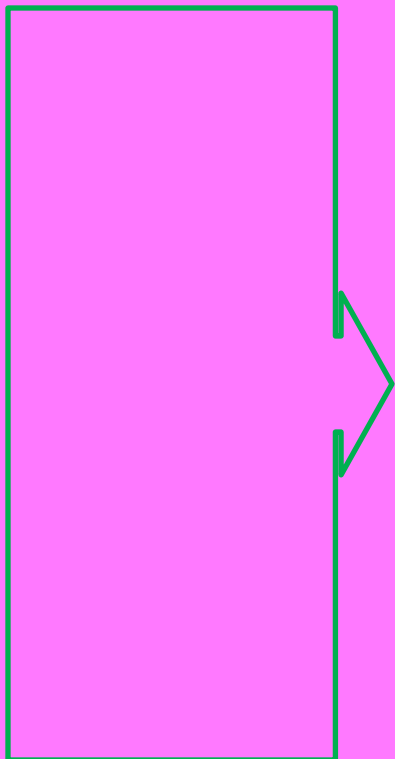


Bargaining Update

Negotiation sessions continuing with



Timeline





Next Steps

- Continue bargaining unit sessions
- Continue to closely monitor cash situation
- Continue to provide information to Board and stakeholders
- Continue to monitor state budget updates