



WHEREAS, pursuant to Education Code Section 15270, based upon a projection of assessed property valuation and a proposed schedule of bond issuances, the Board has determined that, if approved by voters, the tax rate levied to meet the debt service requirements of the bonds proposed to be issued will not exceed the statutory limit of \$60 per year per \$100,000 of assessed valuation of taxable property pursuant to Education Code Section 15270; and

WHEREAS Section 9400 et seq. of the Elections Code of the State of California (the

“Elections Code”) requires that a tax rate statement be contained in all official materials, including any

6. Conduct of Election.

(a) Request to Registrar of Voters. Pursuant to Section 5303 of the Education Code, the Registrar of Voters is required to, and is hereby requested to, take all steps to hold the election in accordance with law and these specifications.

(b) Ballot and Voter Pamphlet. The Registrar of Voters is requested to cause

effectuate the purposes of this resolution in accordance with the terms hereof and of applicable provisions of law.

10. *Effective Date; Required Vote.* This Resolution shall take effect upon its

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE COMPANY ON THIS 10th DAY OF MARCH 2010.



II. FULL TEXT OF THE MEASURE

BEGINNING OF FULL TEXT OF MEASURE----->>>>>

**BOND AUTHORIZATION**

By approval of this proposition by at least 55% of the registered voters voting on the proposition, the Sacramento City Unified School District (the "District") shall be authorized to issue

~~up to a maximum of \$246,000,000 in general obligation bonds for the~~

specific school facilities projects listed in the Bond Project List below, and in order to qualify to receive State matching grant funds, subject to all of the accountability safeguards specified below.

followed) to ensure bond proceeds are spent only for the school facilities projects listed in the Bond

Project List. The committee shall be established within 60 days of the date on which the Board of Education enters the election results on its minutes.

Annual Performance Audits. The Board of Education shall conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the

school facilities projects listed in the Bond Project List.

## BOND PROJECT LIST

The Bond Project List below describes the specific projects the Sacramento City Unified School District proposes to finance with proceeds of the bonds. Listed projects will be completed as needed at a particular school site according to Board-established priorities, and the order

completion. The final cost of each project will be determined as plans are finalized, construction bids

are awarded, and projects are completed. While the District will actively pursue additional revenue



- Repair, upgrade and/or replace heating, ventilation, and air conditioning (HVAC) and lighting

reducing operating costs, allowing the district to retain qualified teachers and programs;

- Make school site safety improvements to include repairing or replacing sidewalks, concrete and asphalt surfaces, including in the parking areas, the service areas, and the pick-up and drop-off areas and campus core areas;
- Make health and safety renovations and/or improvements including, but not limited to removal or mitigation of hazardous materials;
- Handicap accessibility improvements to meet current health, safety and instructional standards;

Resource and Energy Conservation Improvement Projects Throughout the District

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Furnishing and equipping of existing and newly constructed, modernized or rehabilitated classrooms and facilities on an ongoing basis, including to replace worn, broken, or out-of-date furniture and equipment for all classrooms, athletic facilities and other facilities, as needed.

For any project involving renovation, modernization, remodeling or rehabilitation of a building or the major portion of a building, the District may proceed with new replacement construction instead (including any necessary demolition) if the Board of Education determines that

replacement and new construction is more practical than rehabilitation and renovation, considering

EXHIBIT B

TAX RATE STATEMENT

An election will be held in the Sacramento Unified School District (the "District") on

\_\_\_\_\_ 2010 \_\_\_\_\_ of \_\_\_\_\_ \$24,000,000 \_\_\_\_\_

District to finance school facilities as described in the ballot measure. If the bonds are approved, the District expects to sell the bonds in four series over time. Principal and interest on the bonds will be paid from taxes levies on the taxable property in the District. The information contained in numbered paragraphs 1 – 3 below is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California. This information is based on the best estimates and projections presently available from official sources, experience

SECRETARY'S CERTIFICATE

I. Jonathan Raymond, Secretary, Board of Education of the Sacramento City

Unified School District, County of Sacramento, California, do hereby certify as follows:

The attached is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Education of the District duly and regularly held at the regular meeting place thereof on July 4, 2012, and entered in the minutes thereof, of which meeting