

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT  
BOARD OF EDUCATION

Agenda Item# 12.1

Meeting Date: May 17, 2012

Subject: Business and Financial Information

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: \_\_\_\_\_)
- Conference/Action
- Action
- Public Hearing

Division

# Board of Education Executive Summary

Administrative Services

Approve Cash Flow Report for the Period Ending March 31, 2012

May 17, 2012

School districts in California have suffered devastating reductions in funding over the past several years. Cash reserves for most districts are low and Sacramento City Unified School District is no exception. The continued deferral of state revenues has impacted the district to the extent that staff project a negative cash flow in the General Fund by June 30,

# Board of Education Executive Summary

Administrative Services

Approve Cash Flow Report for the Period Ending March 31, 2012

May 17, 2012

Object	July	August	September	October	November	December
A. BEGINNING CASH	7,280,382.29	15,275,245.25	34,704,612.00	54,584,410.61	23,256,505.06	38,081,773.42-
B. RECEIPTS						
Revenue Limit		14,567.41	682.05	438,787.48	6,307.15	1,983,637.01
Property Tax		8,200.00-	17,953,145.00		13,632,737.00	13,667,871.00
State Aid		44,268.80-	136,283.55-	15,725.06-	59,531.32-	42,837.70-
Other	48,864.23					
Federal Revenues		1,362,781.56	2,056,617.60	1,929,560.37	624,024.07	1,410,532.93
Other State Revenues	706,181.20	3,043,424.70	9,879,887.00	9,509,253.00	5,516,494.09	8,183,450.24
Other Local Revenues	54,169.88	201,945.48	1,378,226.57	1,034,140.20	566,611.82	641,216.85
Interfund Transfers In						
All Other Financing Sources						
Other Receipts/Non-Revenue						
TOTAL RECEIPTS	809,215.31	4,570,250.35	31,132,274.67	12,896,015.99	20,286,642.81	25,843,870.33
C. DISBURSEMENTS						
Certificated Salaries	1,570,676.48	3,303,812.28	15,806,702.80	16,318,389.52	16,680,673.04	16,507,809.91
Classified Salaries	2,296,855.52	3,468,136.14	4,378,785.55	4,533,298.91	4,718,682.44	4,696,476.25
Employee Benefits	1,883,830.29	2,753,576.34	10,112,029.97	10,421,713.99	10,592,856.57	10,621,926.01
Supplies and Services	4,485,504.59	3,012,226.88	4,728,314.53	5,543,313.40	3,918,966.04	6,045,702.82
Capital Outlays	7,467.50	12,995.51	267,976.47	116,353.40	35,909.94	611,597.54
Other Outgo	34,899.09-	11,184.75-	70,149.56-	91,852.23-	82,728.19-	81,658.59-
Interfund Transfers Out						
All Other Financing Uses						
Other Disbursements/Non Expenditures						
TOTAL DISBURSEMENTS	10,209,435.29	12,539,562.40	35,223,659.76	36,841,216.99	35,864,359.84	38,401,853.94
D. ASSETS/LIABILITIES/OTHER						
Assets						
A/R	21,622,959.02	21,662,894.40	12,717,792.16	1,058,854.16	21,221.20	166,977.08-
Cash Await						
Prepays						
Other	3,305,237.47	9,658,337.77	11,455,938.83	10,897,493.78	4,221,755.40	639,754.20
Liabilities						
AVP	7,533,613.55-	3,922,553.37-	202,547.29-	153,451.41-	3,538.05-	29,245.68-
Other	500.00			19,185,601.08-	50,000,000.00-	
TOTAL ASSETS/LIABILITIES/OTHER	17,395,082.94	27,398,678.80	23,971,183.70	7,382,704.55-	45,760,561.45-	443,531.44
E. NET INCREASE/DECREASE						
B - C + D	7,994,862.96	19,429,366.75	19,879,798.61	31,327,905.55-	61,338,278.48-	12,114,452.17-
F. ENDING CASH (A + E)	15,275,245.25	34,704,612.00	54,584,410.61	23,256,505.06	38,081,773.42-	50,196,225.59-

## Fund 01 - Actuals through March

Fiscal Year 2011/12

	Object	January	February	March	April	May	June	Total
A. BEGINNING CASH	9110	50,196,225.59-	12,014,330.73	17,533,413.83-				
B. RECEIPTS								
Revenue Limit	8020-8079	32,577,230.14	18,787.99-	29,107.70				35,031,530.95
Property Tax	8010-8019	38,141,638.00	4,211.00-					83,382,980.00
State Aid	8080-8099	56,060.37-	36,625.04-	84,167.88-				426,635.49-
Other	8100-8299	7,749,109.78	786,850.46	10,887,579.81				26,807,056.58
Federal Revenues	8300-8599	17,798,472.15	8,689,878.87	2,856,064.88				66,183,106.13
Other State Revenues	8600-8799	87,884.73	780,804.23	837,827.10				5,582,826.86
Other Local Revenues	8910-8929	1,000,000.00		1,200,000.00				2,200,000.00
Interfund Transfers In	8931-8979							.00
All Other Financing Sources								.00
Other Receipts/Non-Revenue								.00
TOTAL RECEIPTS		97,298,274.43	10,197,909.53	15,726,411.61	.00	.00	.00	218,760,865.03
C. DISBURSEMENTS								
Certificated Salaries	1000-1999	16,635,401.40	16,194,725.34	16,677,872.28				119,696,063.05
Classified Salaries	2000-2999	4,689,616.47	4,581,816.58	4,745,088.65				38,108,756.51
Employee Benefits	3000-3999	10,596,906.98	10,557,852.06	10,606,699.61				78,147,391.82
Supplies and Services	4000-5999	3,158,411.93	6,011,329.94	6,761,636.66				43,665,406.79
Capital Outlays	6000-6599	167,758.76	1,156,808.91	517,366.85				2,894,234.88
Other Outgo	7000-7499	86,849.62-	1,847,845.33	302,944.90-				1,085,578.40
Interfund Transfers Out	7600-7629							.00
All Other Financing Uses	7630-7699							.00
Other Disbursements/Non Expenditures								.00
TOTAL DISBURSEMENTS		35,161,245.92	40,350,378.16	39,005,719.15	.00	.00	.00	283,597,431.45
D. ASSETS/LIABILITIES/OTHER								
Assets								
A/R	9200	205,178.56-	182,074.27	226,952.72				57,120,592.29
Cash Await	9215							.00
Prepays	9330			2,680.00				2,680.00
Other		276,787.32	363,751.34	120,034.92				40,939,091.03
Liabilities								
A/P	9500	1,919.05	58,898.46	18,149.58-				11,802,281.42-
Other								69,185,101.08-
TOTAL ASSETS/LIABILITIES/OTHER		73,527.81	604,724.07	331,518.06	.00	.00	.00	17,074,980.82
E. NET INCREASE/DECREASE								
B - C + D		62,210,556.32	29,547,744.56-	22,947,789.48-	.00	.00	.00	47,761,585.60-
F. ENDING CASH (A + E)		12,014,330.73	17,533,413.83-	40,481,203.31-				