

Bond Oversight Committee Wednesday, May 5, 2021 5:30 to 7:00 p.m. ZOOM Meeting

Michael Watanabe, Terrence Gladney, Brian Hill, Lesley Taylor, Marcia Fritz, Colleen Megowan-Romanowicz Rose F. Ramos, Nathaniel Browning, Elena Hankard, Crystal Hoff, Anthony Lea, Jesse Castillo

Motion by: Colleen Megowan-Romanowicz The agenda was approved as presented.

February 3, 2021 – Regular Meeting Motion by: Lesley Taylor The minutes were approved as presented. Second by: Lesley Taylor

Second by: Brian Hill

CBOC GO Bond Workshop

Critical Steps: Pre-Election

- 1. Select Election Date
- 2. Initial Debt Structure Analysis
- 3. Voter Survey
- 4. Finalize Debt Structure
- 5. Resolution/Ballot Language/Project List/TRS

Powers not granted to the CBOC:

Determining how bond funds may be spent Acting in advisory capacity to the District Board

CBOCs Scope of Authority:

Ensuring bond revenues are expended only for construction, reconstruction, rehabilitation, or replacement of school facilities. (Article XIIIA, 1(b) (3) of the California Constitution.) Ensuring no funds are used for any teacher and administrative salaries or other school operating expenses. (Article XIIIA, 1(b) (3) of the California Constitution.) Review annual, independent financial and performance audits performed by an independent consultant. Inspect school facilities and grounds to insure that bond revenues are expended in compliance with law. Review any deferred maintenance proposals or plans.

August 4, 2021 November 3, 2021

The Committee will consider meeting in person at the next meeting on August 4, 2021 if it is permitted.

Public comment: Terrence Gladney: Rich (last name) HJ parent appreciated learning about the bonds and is excited about the positive changes he sees at his children's school.

Motion by: Colleen Megowan-Romanowicz

Second by: Brian Hill