

BOND OVERSIGHT COMMITTEE ANNUAL REPORT 2013

Board Meeting July 17, 2014 Agenda Item 10.3

Presented by: Lawson Stuart, BOC Chair



OVERVIEW

- Prop. 39, Article XIIIA, Section 1[b](3)
 - "...conduct an annual, independent financial audit of the proceeds from the sale of the bonds until all of those proceeds have been expended for the school facilities projects."





MEMBERSHIP

- AlexVisaya, BOC Member & Representative of a Senior Citizen's Organization
- James Price, BOC Member & Active Member of a Taxpayer's Organization
- John Andrew, BOC Member & Parent of Children in the District
- Dave O'Toole, BOC Member & Parent of Children in the District
- Cesar Diaz, BOC Member & Parent of Children in the District



SUPPORT STAFF

• Cathy Allen, Assistant



CURRENT STATUS

- Measures Q & R
- Bond Sales, Project Expenditures in Progress
- 3 Meetings Since Last Annual Report
- Multiple Site Tours



PREVIOUS RECOMMENDATIONS

- BondSteering Committee 'Backend Review'
 - Provided
- Shared Member BSBOC
 - Provided
- Provision of Distriir.223triir/Lbl <9.u47.96 e02648



RECOMMENDATIONS

- High School Student Member
- Reporting Requests
- Interaction with BSC



SUMMARY



Questions