

February 3, 2022



# Crowe LLP Engagement Team

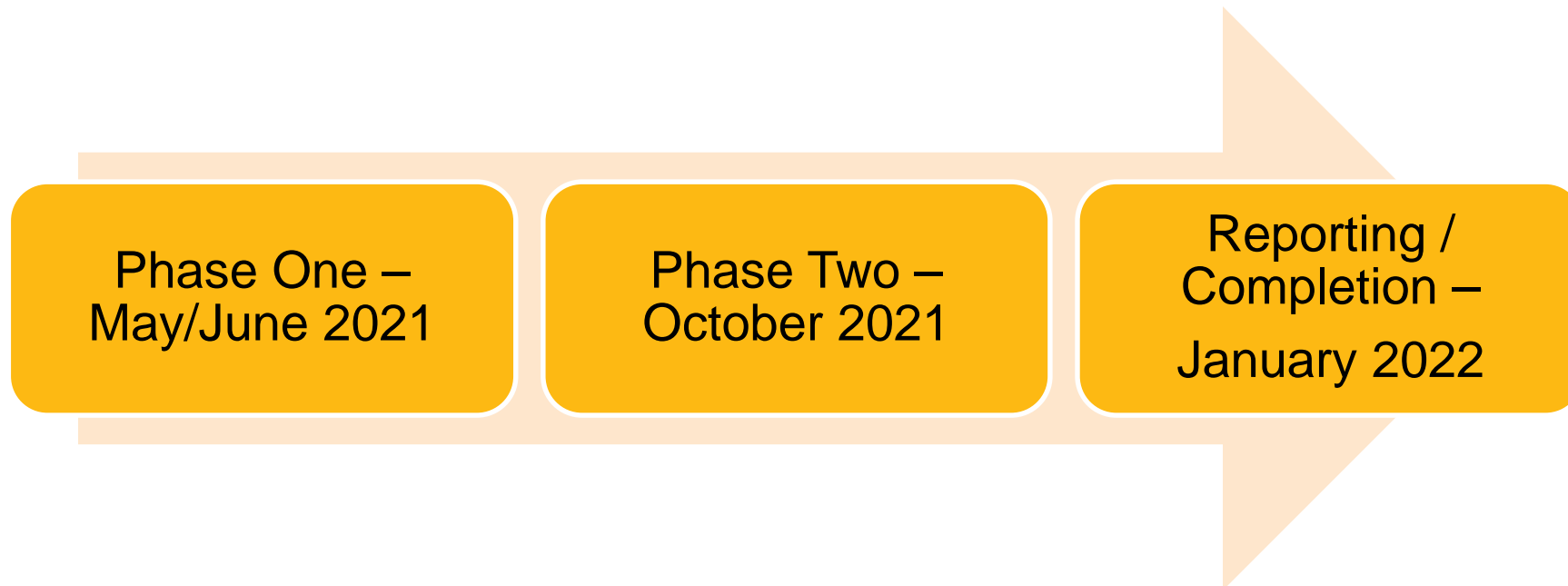
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- Jeff Jensen, Engagement Lead Partner
- John Weber, Concurring Technical Review Partner
- Brian Archambeault, Technical Review Partner
- Elizabeth Sav, Audit Senior Manager
- Tori Jokkel, Audit Senior Staff

# Auditor's Responsibilities, Planned Scope, and Audit Timeline

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- Express an opinion on the financial statements, federal and state compliance
- Risk of material misstatement
- Internal control evaluation
- Risk based audit approach



# New Accounting Standards

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- **Governmental Accounting Standards Board (GASB) Standard No. 84 – *Fiduciary Activities.***
  - *GASB Standard No. 84 establishes criteria for identifying fiduciary activities of all state and local governments. Under GASB 84, Student Activity Funds, commonly referred to as “Associated Student Body”, are now included as a Special Revenue Fund of the District rather than an Agency Fund, as previously reported. The effect was a net increase to the beginning Government-Wide Net Position and Aggregate Remaining Fund Information totaling \$1,427,892.*

# Corrected and Uncorrected Misstatements

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- Corrected Misstatements:

- One corrected misstatement related to premiums from the issuance of debt booked incorrectly by the Sacramento County Treasurer. The result of the correcting adjustment increased fund balance in the Bond Interest and Redemption Fund by \$6,544,107.

- Uncorrected Misstatements:

- No uncorrected misstatements

# Other Required Communications

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- There were no difficulties encountered with management
- There were no disagreements with management
- No consultation with other accountants
- No significant or adverse events require your attention in connection with the completion of the audit

# Audit Results

Type of Opinion	Results / Questioned Cost
Financial Statements	Unmodified
<ul style="list-style-type: none"><li>Deficiency – Segregation of Duties in Journal Entry Processing</li></ul>	
Federal	





# Audit Findings & Recommendations

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# Audit Findings & Recommendations

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- State Compliance Finding – one comment:
  - School Accountability Report Card (SARC):
    - At 2 sites, attributes reported on the school site SARC did not align with information reported on the Facility

