



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item 12.1e

Meeting Date: November 17, 2022

Subject: Approve Annual Developer Fees Report for Fiscal Year Ending
June 30, 2022

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading

Documents Attached:

1. Annual Developer Fees Report for the Fiscal Year Ending June 30, 2022

Estimated Time: N/A

Submitted by: Rose F. Ramos, Chief Business and Operations Officer

Approved by: Jorge A. Aguilar, Superintendent

II. Annual Report for Fiscal Year Ending June 30, 2022:

In accordance with Government Code Section 66006(b)(1) and (2), the School District hereby presents the following information for fiscal year 2021/2022 (i.e. July 1, 2021 through June 30, 2022) with regard to the annual Reportable Fees:

A. Description of the Type of Reportable Fees in the Account or Sub account(s) of the School District

The Reportable Fees of the School District for fiscal year 2021/2022 consist of Developer Fees. The School District collected Developer Fees from new residential and commercial/industrial development in the amounts noted below.

B. Amount of the Reportable Fees

The Developer Fees rates for fiscal year 2021/2022 were as follows:

- \$3.36 per square foot of assessable space for residential development constructed within the School District; and
- \$0.54 per square foot of covered and enclosed space for commercial/industrial development; and
- \$0.26 per square foot of covered and enclosed space for retail self storage development

The above f0TD0Tc003Tj/WjN1e,Tj/MN1512TDLc0035/AT81f.25p9ITj/TT81Tc(above)Tj/TT71Tf2

C. Developer Fees Revenue/Expenditure Actuals for Fiscal Year Ending June 30, 2022

Below summarizes the beginning and ending balances, the amount of Reportable Fees collected and interest earned, additional refunds/revenues, and total expenditures during fiscal year 2021/2022.

Sacramento City Unified School District
Developer Fees Revenue/Expenditure Actuals
for Fiscal Year Ending June 30, 2022

6/30/2022

| | | | |
|---|---|----------------|-------------------------|
| Beginning Fund Balance | <u>\$ 19,607,667.27</u> | | |
| REVENUE | | | |
| Developer Fees Collected | \$ 3,716,521.50 | | |
| Railyard Developer Fees Collected | \$ 1,404,925.26 | | |
| Educational Revenue Augmentation Fund (City and County Redevelopment) | \$ 3,117,763.11 | | |
| Interest Earned | \$ 128,394.13 | | |
| Fair Market Value Adjustment | \$ (209,645.38) | | |
| All Other Local Revenue | \$ 3,192.00 | | |
| All Other Local Revenue (City and County Redevelopment) | \$ | | |
| 2021 22 Total Revenue | <u>\$ 8,161,150.62</u> | | |
| TOTAL AVAILABLE REVENUE | <u>\$ 27,768,817.89</u> | | |
| EXPENDITURES | | | |
| <u>Site</u> | <u>Purpose</u> | <u>Type</u> | |
| District Operations | Administrative costs of collecting fees | Administrative | \$ 153,643.40 |
| District Operations | Lease Revenue Bonds Debt Service | Administrative | \$ 3,542,496.15 |
| District Operations | Lease Revenue Bonds Bank Fees | Administrative | \$ 2,400.00 |
| Leataata Floyd | Floyd Farms | Construction | \$ 326,539.03 |
| District Operations | Consulting Fees | Administrative | \$ 16,754.38 |
| District Operations | Credit Card Fees | Administrative | \$ 363.07 |
| TOTAL EXPENDITURES | | | <u>\$ 4,042,196.03</u> |
| 2021 22 Available Ending Fund Balance | | | <u>\$ 23,726,621.86</u> |

D.