

**SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

Agenda Item #11.1

Meeting Date: November 21, 2013

Subject: Business and Financial Information

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division: Business Services

Recommendation: Receive business and financial information.

Background/Rationale:

Cash Flow Report for the Period Ending September 30, 2013
Investment Report as of September 30, 2013

Financial Considerations: Reflects standard business information.

Documents Attached:

- 1a. Executive Summary: Cash Flow Report for the Period Ending September 30, 2013
- 1b. Cash Flow Report for the Period Ending September 30, 2013
2. Investment Report as of September 30, 2013

Estimated Time: N/A



Board of Education Executive Summary



Business Services

Approve Cash Flow Report for the Period Ending September 30, 2013

November 21, 2013

IV. GOALS, OBJECTIVES AND MEASURES:

Provide cash flow information to the Board. In addition, this report will provide information related to the need for a borrowing instrument, such as a TRAN source of cash. The Sacramento County Office of Education reviews cash flow information to ensure that the district is able to meet its financial obligations and maintain a

| Fund 01 - Actuals through September | | | | | | | | Fiscal Year 2013/14 | |
|-------------------------------------|-----------|-------------------|---------------|---------------|---------------|---------|----------|---------------------|----------------|
| | Object | Beginning Balance | July | August | September | October | November | Total | Budget |
| A. BEGINNING CASH | 9110 | | 9,329,475.19 | 59,451,537.05 | 77,794,575.55 | | | | |
| B. RECEIPTS | | | | | | | | | |
| Revenue Limit | | | | | | | | | |
| Principal Apportionment | 8010-8019 | | 9,927,832.00 | 9,927,927.00 | 27,784,855.00 | | | 47,640,614.00 | 175,025,331.26 |
| Property Taxes | 8020-8079 | | 1,202,013.28 | | 864.88 | | | 1,202,878.16 | 55,912,537.00 |
| Miscellaneous Funds | 8080-8099 | | 916.26 | | 753,481.11- | | | 752,564.85- | 4,878,160.76- |
| Federal Revenues | 8100-8299 | | 165,015.38 | 107,747.69 | 4,359,721.90 | | | 4,632,484.97 | 44,450,559.53 |
| Other State Revenues | 8300-8599 | | 1,324,716.89 | 2,416,508.00 | 6,267,456.00 | | | 10,008,680.89 | 109,520,368.71 |
| Other Local Revenues | 8600-8799 | | 2,525,020.76 | 889,154.18 | 489,260.13 | | | 3,903,435.07 | 5,112,405.28 |
| Interfund Transfers In | 8910-8929 | | | | | | | | 1,617,168.00 |
| All Other Financing Sources | 8930-8979 | | | | | | | | |
| Undefined Objects | | | | | | | | | |
| TOTAL RECEIPTS | | .00 | 15,145,514.57 | 13,341,336.87 | 38,148,676.80 | .00 | .00 | 66,635,528.24 | 386,760,209.02 |
| C. DISBURSEMENTS | | | | | | | | | |
| Certificated Salaries | 1000-1999 | | 1,579,120.24 | 3,222,611.65 | 14,775,296.74 | | | 19,577,028.63 | 166,346,229.89 |
| Classified Salaries | 2000-2999 | | 2,210,870.26 | 3,353,734.52 | 4,271,201.23 | | | 9,835,806.01 | 49,522,067.11 |
| Employee Benefits | 3000-3999 | | 1,691,069.73 | 2,558,897.92 | 9,828,174.95 | | | 14,078,142.60 | 110,158,054.41 |
| Books and Supplies | 4000-4999 | | 389,231.15 | 510,634.22 | 472,223.37 | | | | |
| Services | 5000-5999 | | 661,323.85 | 2,228,520.75 | 3,320,084.27 | | | 6,209,928.87 | 50,423,852.62 |
| Capital Outlays | 6000-6599 | | 37.66- | 14,122.62 | 44,962.37 | | | 59,047.33 | 235,372.46 |
| Other Outgo | 7000-7499 | | | 49,671.99- | 6,944.20- | | | 56,616.19- | 544,545.90 |
| Interfund Transfers Out | 7600-7629 | | | | | | | | 34,874.00- |
| All Other Financing Uses | 7630-7699 | | | | | | | | |
| Undefined Objects | | | | | | | | | |
| TOTAL DISBURSEMENTS | | .00 | 6,531,577.57 | 11,838,849.69 | 32,704,998.73 | .00 | .00 | 51,075,425.99 | 389,781,824.66 |
| D. BALANCE SHEET TRANSACTIONS | | | | | | | | | |
| Assets | | | | | | | | | |
| Cash Not In Treasury | 9111-9199 | 735,691.28- | 92,514.86 | 44,743.34 | 56,846.27- | | | 80,411.93 | |
| Accounts Receivable | 9200-9299 | 87,158,809.40- | 50,854,142.04 | 19,434,178.18 | 3,168,833.80 | | | 73,457,154.02 | |
| Due From Other Funds | 9310 | 1,827,097.34- | 33,375.39 | 1,580.70 | | | | 34,956.09 | |
| Stores | 9320 | 129,179.95- | 204.67 | 1,665.34 | 658.20 | | | 2,528.21 | |
| Prepaid Expenditures | 9330 | 55,685.64- | 55,685.64 | | | | | 55,685.64 | |
| Other Current Assets | 9340 | | | | | | | | |
| Undefined Objects | | | | | | | | | |
| SUBTOTAL ASSETS | | 89,906,463.61- | 51,035,922.60 | 19,482,167.56 | 3,112,645.73 | .00 | .00 | 73,630,735.89 | |
| (continued) | | | | | | | | | |

Selection Grouped by Org, Fund, Filtered by (Org = 97, Actuals Thru Period = 3, Fund = 01, Use SACS? = Y, Restricted? = Y, Cash JE Only? = N, Separate? = Y)

| | <u>Amount Invested</u> | <u>Estimated Annual Earnings</u> | <u>Investment Director</u> | <u>% Yield</u> |
|---|----------------------------|--|------------------------------|--------------------|
| Sacramento County Pooled Investment Fund: | | | | |
| General Fund | \$ 29,460,127 | \$ 119,903 | Sacramento County Investment | 0.41% |
| Special Revenue Funds , | \$ 4,748,700 | \$ 19,327 | Sacramento County Investment | 0.41% |
| Debt Service Fund | \$ 163,757 | \$ 666 | Sacramento County Investment | 0.41% |
| Internal Service Funds ² | \$ 11,075,552 | \$ 45,077 | Sacramento County Investment | 0.41% |
| Capital Project Funds ³ | \$ 45,114,662 | \$ 183,617 | Sacramento County Investment | 0.41% |
| Local Agency Investment Fund: | | | | |
| 2001 Investment Fund | \$ 905,007 | \$ 2,353 | LAIF | 0.26% |
| Investment Agreements For: | | | | |
| 2001 COP - Serna Center/Refunding | \$ 2,791,250 | \$ 0 | US Bank | 0.00% |
| 2002 Variable Rate Demand COP | \$ 114,833 | 0 | | |