



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 10.2

Meeting Date: December 19, 2013

Subject: 2014- 15 Budget Calendar

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division: Business Services

Recommendation: Discuss and approve the Budget Calendar for the 2014-15 Adopted Budget time line.

Background/Rationale: While the 2013-14 budget is currently balanced, there are unknowns regarding the final budget for this fiscal year and X Q W L O W K H * R Y H U Q R U I W E X G J H impact on the 2014-15 and 2015-16 budgets are unknown as well. The attached calendar reflects estimated time lines for major activities to ensure a balanced budget on or before July 1, 2014.

Financial Considerations : Education Code section 42127 requires that a balanced budget is submitted on or before July 1 of each fiscal year.

Documents Attached:

1. Executive Summary
2. Budget Calendar

Estimated Time of Presentation : 5 Minutes

Submitted by : Ken A. Forrest, Chief Business Officer
Gerardo Castillo, CPA, Director of Fiscal Services

Approved by : Sara Noguchi, Ed.D., Interim Superintendent

In October 1991, Governor Wilson signed into law Assembly Bill 1200 which became effective on January 1, 1992, allowing school districts to choose one of two methods for the approval of their local budgets. Our district has selected the single budget adoption process which requires a school district to conduct its public hearing and adopt its final budget on or before July 1 of each year. The selection of the single budget adoption process further requires a district to make available for public review, within 45 days of the Governor's signing of the state budget, revisions in revenue and expenditures that reflect the funding made available by the State Budget Act.

The process of developing a school district budget is an ongoing function that must be addressed by the Board and administration throughout the school year. In order to effectively develop a fiscal document that reflects the goals and objectives of the school district, the budget process must include a well

