

# SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 10.1

Meeting Date: October 18, 2012

## Subject: Business and Financial Information



Information Item Only Approval on Consent Agenda

Conference (for discussion only)

Action Public

Public Hearing

Division: Administrative Services

**Recommendation:** Receive business and financial information.

#### Background/Rationale:

• Cash Flow Report for the Period Ending August 31, 2012

Financial Considerations: Reflects standard business information.

#### **Documents Attached:**

- 1a. Executive Summary Cash Flow Report for the Period Ending August 31, 2012
- 1b. Cash Flow Report for the Period Ending August 31, 2012

Estimated Time of Presentation: N/A Submitted by: Patricia A Hagemeyer, Chief Business Officer Approved by: Jonathan P. Raymond, Superintendent

# Board of Education Executive Summary

Administrative Services Approve Cash Flow Report for the Period Ending August 31, 2012 October 18, 2012

## Board of Education Executive Summary

Administrative Services Approve Cash Flow Report for the Period Ending August 31, 2012 October 18, 2012

## IV. Goals, Objectives and Measures:

Provide cash flow information to the Board. In addition, this report will provide information related to the need for a borrowing instrument, such as a TRAN as a source of cash. The Sacramento County Office of Education reviews cash flow information to ensure that the district is able to pay its bills on June 30, 2013.

### V. Major Initiatives:

- Maintain positive cash flow through June 30, 2013.
- Continuous review of financial options available to the district.

### VI. Results:

Continuous review of cash flow information will inform the Board and public of cash flow issues.

VII. Lessons Learned/Next Steps:

• Cash flow reports will be provided monthly to the Board as an information item.

Fiscal12a

### **Cashflow Summary**

Fund 01 - Actuals through August	Fiscal Year 2012/							
	Object	July	August	September	October	November	December	Total
\$ %(*,11,1* &\$6+		91108 ,2 8 7 ,3 5	4 1 ,08 3 ,6 5					
B. RECEIPTS								
Revenue Limit								
Property Tax	8020-8079	340,172.63-	2,948.27					337,224.36-
State Aid	8010-8019	292,937.00	2,333,936.00					2,626,873.00
Other	8080-8099	47.00	1,533.08					1,580.08
Federal Revenues	8100-8299	18,301.89	16,060.22					34,362.11
Other State Revenues	8300-8599	75,291.05	762,843.00					838,134.05
Other Local Revenues	8600-8799	14,534.37	233,931.58					248,465.95
Interfund Transfers In	8910-8929							.00
All Other Financing Sources	8931-8979							.00
Other Receipts/Non-Revenue								.00
TOTAL RECEIPTS		60,938.68	3,351,252.15	.00	.00	.00	.00	3,412,190.83
C. DISBURSEMENTS								
Certificated Salaries	1000-1999	1,568,055.67	2,930,668.09					4,498,723.76
Classified Salaries	2000-2999	2,647,938.56	3,205,926.32					5,853,864.88
Employee Benefits	3000-3999	1,717,128.40	2,427,002.51					4,144,130.91
Supplies and Services	4000-5999	3,971,513.35	4,434,337.20					8,405,850.55
Capital Outlays	6000-6599	21,358.27	23,481.25					44,839.52
Other Outgo	7000-7499		6,815.79-					6,815.79-
Interfund Transfers Out	7600-7629							.00
All Other Financing Uses	7630-7699		i	i		i		.00
Other Disbursements/Non Expenditures						i		.00
TOTAL DISBURSEMENTS		9,925,994.25	13,014,599.58	.00	.00	.00	.00	22,940,593.83
D. ASSETS/LIABILITIES/OTHER								
Assets								
A/R	9200	46,510,670.42						
Cash Await	9215							
Prepaids	9330							
Other		11,246,462.10	4,727,408.57					15,973,870.67
Liabilities								
A/P	9500	9,694,224.28-						
Other		5,401,550.63-	2,252.37-					5,403,803.00-
TOTAL ASSETS/LIABILITIES/OTHER		42,661,357.61	28,926,697.89	.00	.00	.00	.00	71,588,055.50
E. NET INCREASE/DECREASE								
B - C + D		32,796,302.04	19,263,350.46	.00	.00	.00	.00	
		4 1 ,08 3 ,6 5	6 0,3 4 7 ,004					