

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 10.1

Meeting Date: October 18, 2012

Subject: Business and Financial Information



Information Item Only Approval on Consent Agenda

Conference (for discussion only)

Action Public

Public Hearing

Division: Administrative Services

Recommendation: Receive business and financial information.

Background/Rationale:

• Cash Flow Report for the Period Ending August 31, 2012

Financial Considerations: Reflects standard business information.

Documents Attached:

- 1a. Executive Summary Cash Flow Report for the Period Ending August 31, 2012
- 1b. Cash Flow Report for the Period Ending August 31, 2012

Estimated Time of Presentation: N/A Submitted by: Patricia A Hagemeyer, Chief Business Officer Approved by: Jonathan P. Raymond, Superintendent

Board of Education Executive Summary

Administrative Services Approve Cash Flow Report for the Period Ending August 31, 2012 October 18, 2012

Board of Education Executive Summary

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IV. Goals, Objectives and Measures:

Provide cash flow information to the Board. In addition, this report will provide information related to the need for a borrowing instrument, such as a TRAN as a source of cash. The Sacramento County Office of Education reviews cash flow information to ensure that the district is able to pay its bills on June 30, 2013.

V. Major Initiatives:

- Maintain positive cash flow through June 30, 2013.
- Continuous review of financial options available to the district.

VI. Results:

Continuous review of cash flow information will inform the Board and public of cash flow issues.

VII. Lessons Learned/Next Steps:

• Cash flow reports will be provided monthly to the Board as an information item.

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Cashflow Summary

Fund 01 - Actuals through August	Fiscal Year 2012/							
	Object	July	August	September	October	November	December	Total
\$ %(*,11,1* &\$6+		91108 ,2 8 7 ,3 5	4 1 ,08 3 ,6 5					
B. RECEIPTS								
Revenue Limit								
Property Tax	8020-8079	340,172.63-	2,948.27					337,224.36-
State Aid	8010-8019	292,937.00	2,333,936.00					2,626,873.00
Other	8080-8099	47.00	1,533.08					1,580.08
Federal Revenues	8100-8299	18,301.89	16,060.22					34,362.11
Other State Revenues	8300-8599	75,291.05	762,843.00					838,134.05
Other Local Revenues	8600-8799	14,534.37	233,931.58					248,465.95
Interfund Transfers In	8910-8929							.00
All Other Financing Sources	8931-8979							.00
Other Receipts/Non-Revenue								.00
TOTAL RECEIPTS		60,938.68	3,351,252.15	.00	.00	.00	.00	3,412,190.83
C. DISBURSEMENTS								
Certificated Salaries	1000-1999	1,568,055.67	2,930,668.09					4,498,723.76
Classified Salaries	2000-2999	2,647,938.56	3,205,926.32					5,853,864.88
Employee Benefits	3000-3999	1,717,128.40	2,427,002.51					4,144,130.91
Supplies and Services	4000-5999	3,971,513.35	4,434,337.20					8,405,850.55
Capital Outlays	6000-6599	21,358.27	23,481.25					44,839.52
Other Outgo	7000-7499		6,815.79-					6,815.79-
Interfund Transfers Out	7600-7629							.00
All Other Financing Uses	7630-7699		i	i		i		.00
Other Disbursements/Non Expenditures						i		.00
TOTAL DISBURSEMENTS		9,925,994.25	13,014,599.58	.00	.00	.00	.00	22,940,593.83
D. ASSETS/LIABILITIES/OTHER								
Assets								
A/R	9200	46,510,670.42						
Cash Await	9215							
Prepaids	9330							
Other		11,246,462.10	4,727,408.57					15,973,870.67
Liabilities								
A/P	9500	9,694,224.28-						
Other		5,401,550.63-	2,252.37-					5,403,803.00-
TOTAL ASSETS/LIABILITIES/OTHER		42,661,357.61	28,926,697.89	.00	.00	.00	.00	71,588,055.50
E. NET INCREASE/DECREASE								
B - C + D		32,796,302.04	19,263,350.46	.00	.00	.00	.00	
		4 1 ,08 3 ,6 5	6 0,3 4 7 ,004					